

### 6.3 KEY FINANCIAL RATIOS

<b>Loma Linda University</b>	<b>Year 1 FY 2003</b>	<b>Year 2 FY 2004</b>	<b>Year 3 FY 2005</b>	<b>Year 4 FY 2006</b>	<b>Year 5* FY 2007</b>
Return on Net Assets	6.18%	7.84%	11.78%	7.42%	10.27%
Change in Net Assets/Total Net Assets Beginning FY	22,539,439 364,421,085	31,003,230 395,424,315	52,793,994 448,218,309	35,942,087 484,160,396	55,431,545 539,591,941
Net Income Ratio	0.88%	2.61%	9.66%	2.43%	12.45%
Change in Unrestricted Net Assets/Total Unrestricted Revenue	1,703,083 193,643,792	5,369,609 205,755,128	22,869,804 236,683,877	5,730,641 235,678,079	33,373,023 268,055,192
Operating Income Ratio	101.92%	98.81%	106.37%	97.72%	100.43%
Operating Income/Total Expenses	195,566,832 191,883,696	199,189,848 201,597,481	227,379,998 213,758,644	225,969,130 231,245,680	237,673,865 236,652,905
Viability Ratio	33135.88%	27912.63%	26102.09%	38440.74%	61248.16%
Expendable Net Assets/Long Term Debt	173,365,614 523,196	187,862,618 673,038	229,712,225 880,053	243,610,509 633,730	258,931,485 422,758
Instructional Expense per Student	\$ 20,751	\$ 21,525	\$ 20,232	\$ 22,868	\$ 24,360
Number of Students	3427	3574	4010	3906	3972
	71,113,161	76,931,587	81,129,922	89,323,653	96,758,650
Net Tuition per Student	\$ 18,484	\$ 18,953	\$ 18,454	\$ 20,023	\$ 22,209
Number of Students	3427	3574	4010	3906	3972
	63,345,260	67,737,258	73,999,811	78,208,812	88,214,263

\*Most recent fiscal year for which audited financial statements are available.