

**LOMA LINDA UNIVERSITY
INITIAL DISCLOSURE STATEMENT
STUDENT TUITION ACCOUNT AGREEMENT**

When you enroll as a student at Loma Linda University, you will be establishing an open student tuition account through the Student Finance Office. This disclosure statement is a statement of the terms and conditions that apply to the account. We recommend that you keep a copy of this agreement for your own reference.

Terms and Conditions

Account Transactions – All student tuition, enrollment fees, room and board, and other required and optional education related charges, adjustments, and fees will be entered on the account, along with all payments, financial aid awards, and credits.

Financial Aid - Financial aid awards are estimates of the aid that may be received if all requirements stipulated by the aid programs are met. If aid awards are reduced or revoked, all related aid withdrawals and any account balance due must still be paid.

Statements – Monthly statements, detailing charges and payments, will be made available to students in electronic or paper form. Students may also authorize the University to provide parents or sponsors with monthly statements. Statement balances are due and payable upon presentation. Please notify Student Finance with any questions about the activity on the account statement, in person, by telephone (909) 558-4520, or email - stfin@llu.edu. Failure to attend class, receive or review a statement does not absolve students from their financial responsibility.

Registration Invoices – Invoices which include the current balance due, expected tuition and fee charges, and estimated financial aid, if any, for new terms will only be available on the University web registration portal system and will not be mailed out in paper form. Students with financial sponsors are responsible for notifying the sponsors (or parents) of amounts due, and registration deadlines. The full amount of the current balance, and expected tuition and fee charges for the term, are due in order to obtain financial clearance, to complete the registration process. Failure to complete registration, and payment of charges, on time will result in penalty fee charges.

Returned Payments – If an account payment is returned dishonored or unpaid, a \$25.00 fee will be charged to the account. If two or more returned payments are received, all future payments must be made in the form of a cashier's check or other cash equivalent.

Finance Charges - A FINANCE CHARGE will be imposed on the account, if the outstanding account balance is not paid by the last business day of the current month, as indicated on the periodic statement which will be made available to the student. The amount on which a FINANCE CHARGE may be imposed is the outstanding balance at the beginning of each month less any payments and credits. The amount of the FINANCE CHARGE is determined by multiplying the outstanding balance by a "periodic rate" of .833 percent (.833%) per month, is included in the balance due, and will continue until paid. The corresponding ANNUAL PERCENTAGE RATE is ten percent (10%).

Past Due Accounts - Past due accounts may be reported to a credit bureau and referred to a collection agency or attorney for collection. All charges for the cost of collection will be added to the account balance.

Transcripts and Diplomas – Requests for transcripts, diplomas, certificates, statements of completion, or other University services will be denied if there is an outstanding balance due on the account. If rush processing of requests for enrollment or completion documentation is desired, payments should be made in the form of a cashier's check, money order, cash, or bankcard.

Refunds – Account credit balances, resulting from financial aid, tuition refunds, or other payments may be withdrawn from the account in form of a check or a direct deposit (if established). All financial aid awards are applied to the account balance due first. Any funds remaining after the balance is paid may be withdrawn. If a bankcard has been used for payment, refunds may be credited back to the bankcard before a refund check or direct deposit is issued.

Promise to Pay – You promise to pay the total amount of all charges, including all FINANCE CHARGES and other fees and expenses due under this agreement.

Notices – You agree to keep us informed of any change in your physical address, telephone number, social security number, email address, direct deposit bank information (if applicable), and sponsor information (if applicable).

Communication - The University uses email as an official method of communication, and you agree to read the emails received. In addition you authorize the University, and their respective agents and contractors to contact you regarding your student account or student loan(s), including repayment of your account or loan(s), at the current or any future number that you provide for your cellular phone or other wireless device, using automated telephone dialing equipment or artificial or pre-recorded voice or text messages.

Information Release – Information about your account will not be released without your written permission.

Governing Law – This agreement is governed by the laws of the State of California.

By acknowledging this disclosure statement I am agreeing that I understand, and agree to be bound by all the terms and conditions stated above while I am enrolled, and as long as I have a balance on my account. I further understand and agree that my registration and acceptance of these terms constitutes a binding agreement, in which the University is providing education services. I am also acknowledging receipt of this agreement.

Signature

Date

School

Printed Name

Student ID Number